



Program Overview

FACTA Red Flag

Identity Theft Prevention Program



What is the Red Flag Regulation?

- Extension of the Fair and Accurate Credit Transactions Act of 2003 (FACTA).
- Identifies 26 possible warning signs of Identity Theft and Fraud in “covered accounts”.
- Requires Financial Institutions to develop a plan and procedures to detect, prevent and mitigate Identity Theft.
- Compliance is required by November 1, 2008.



Red Flag Requirements

1. Development of a Red Flag compliance document, including policies and procedures
2. Board approval
3. Staff education
4. Ongoing risk assessment, updates and staff training



Red Flag Deployment Program includes:

1. Deployment Guide instruction booklet
2. Risk Assessment worksheet
3. Sample Compliance Document template
4. Board of Directors PowerPoint® presentation
5. Staff Education PowerPoint presentation

1. Red Flag Deployment Guide

- 16-page booklet provides a guide to building a program that meets the “Red Flag” requirements.
- Easy to follow six-step approach to compliance



2. Risk Assessment Worksheet

- Comprehensive Worksheet for use in development of final compliance document.
- Excel® Spreadsheet.
- Summary page assists with compilation of risk information.
- Individual pages allow for targeted analysis of each type of covered account for all 26 Red Flags.



3. Written Compliance Document

- Red Flag full compliance document template.
- Word® file for easy editing.
- Contains complete description of each of the 26 Red Flags.
- Provides sample Financial Institution procedures.



4. Board of Directors Presentation

- PowerPoint presentation for educating your Board of Directors.
- Explains the requirements for Board involvement.
- Easy to understand overview of Red Flags.
- Easily edited to meet the needs of your Financial Institution.



5. Staff Education Presentation

- PowerPoint presentation for educating employees on Red Flag Compliance.
- Presenter/Trainer notes included to provide supplemental information during training.
- Complete description for each of the 26 Red Flags.
- Sample procedures and responses to meet compliance requirements for each Red Flag.
- Easily edited to meet the needs of your Financial Institution.



Ongoing Risk Assessment, Updates and Staff Training

- All materials can be easily updated to meet new Identity Theft risks.
- Red Flag Online Staff Education with tracking. (Available Fall 2008!)
- Easy to update for ongoing employee training.
- Included with subscription to any Online Education Center package.*



*Purchase of the Red Flag Deployment program is required.

Optional: Customer Education Materials

- Identity Theft customer education is required by the FFIEC.
- View the sample materials available for Identity Theft education at www.bankall.com
- Order customer education materials from:

Beavercreek Marketing
info@bankall.com
308-381-0311



How to order your Red Flag Deployment Program

- Order from your representative.
- View the sample Red Flag Deployment Program materials at www.bankall.com
- Questions? Contact us:

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